

CITY OF BEEVILLE, TEXAS

ANNUAL OPERATING BUDGET

FOR FISCAL YEAR 2016-2017

The City of Beeville Adopted a Tax Rate That Will Raise More Taxes for Maintenance and Operations than last year's Tax Rate.

This budget will raise more revenue from property taxes than last year's budget by an amount of \$216,556 which is a 10.47% percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$48,006.

City Council Record Vote

The members of the governing body voted on the adoption of the budget as follows:

FOR: *Mayor David Carabajal* *Mayor Pro-Tem John Fulghum*
 Randy Forbes *Ubaldo "Bebe" Adamez*

AGAINST: *None*

PRESENT & ABSTAINING: *None*

ABSENT: *Benny Puente*

Property Tax Rate Comparison:

Tax Rate	Adopted FY 2016-17	Adopted FY 2015-16
Property Tax Rate	.57573	0.54598
Effective Rate	.52573	0.53598
Effective M&O Tax Rate	.50186	0.44422
Rollback Tax Rate	.68195	0.57674
Debt Rate (I&S)	.13995	0.09699

The total amount of municipal debt obligation secured by property taxes for the City of Beeville is \$ 6,907,000.