

City of Beeville

Fiscal Year 2020-2021

Budget Cover Page

September 22, 2020

This budget will raise more revenue from property taxes than last year's budget by an amount of \$389,478, which is a 14.79 percent increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$34,455.

City Council Record Vote

The members of the governing body voted on the adoption of the budget as follows:

**FOR: Francisco Dominguez, Jr.,
Eric Holland
Ford Patton
Brian Watson**

AGAINST:

PRESENT & ABSTAINING:

ABSENT: Benny Puente

| Tax Rate | Proposed FY 2020-21 | FY 2019-20 |
|--|---------------------|-------------|
| Property Tax Rate (Adopted) | 0.66382/100 | 0.59799/100 |
| No-New-Revenue Tax Rate (Formerly Effective Tax Rate) | 0.58382/100 | 0.56807/100 |
| No-New Revenue Maintenance & Operations (M&O) Rate (Formerly Effective M&O Tax Rate) | 0.52545/100 | 0.53717/100 |
| Voter-Approval Tax Rate (Formerly Rollback Tax Rate) | 0.76648/100 | .59800/100 |
| De minimis Rate | 0.85786/100 | N/A |
| Unused Increment Rate | N/A | N/A |
| Debt Rate (I&S) | 0.22264/100 | 0.06082/100 |

The total amount of municipal debt obligation secured by property taxes for the City of Beeville is \$1,336,075.